

Berkeley County
I-26 Widening / Sheep Island Interchange Project

SC Transportation Infrastructure Bank

Project Update: September 25, 2014

PROJECT DESCRIPTION

- The project includes the following major elements:
- New I-26 Interchange at Sheep Island Parkway (aka Nexton Parkway)
- I-26 Widening from 4 to 6 lanes from MP 199 to MP 197 (approximately 2500' past new Interchange)
- Removal of Sheep Island Road Bridge
- Auxiliary Lanes between Sheep Island Interchange & US Route 17A Interchange

COMPLETED TASKS

- NEPA Environmental Document completed with FONSI
- Funding in place
- Right of way plans completed
- Right of way acquisition underway

CURRENT PROJECT SCHEDULE

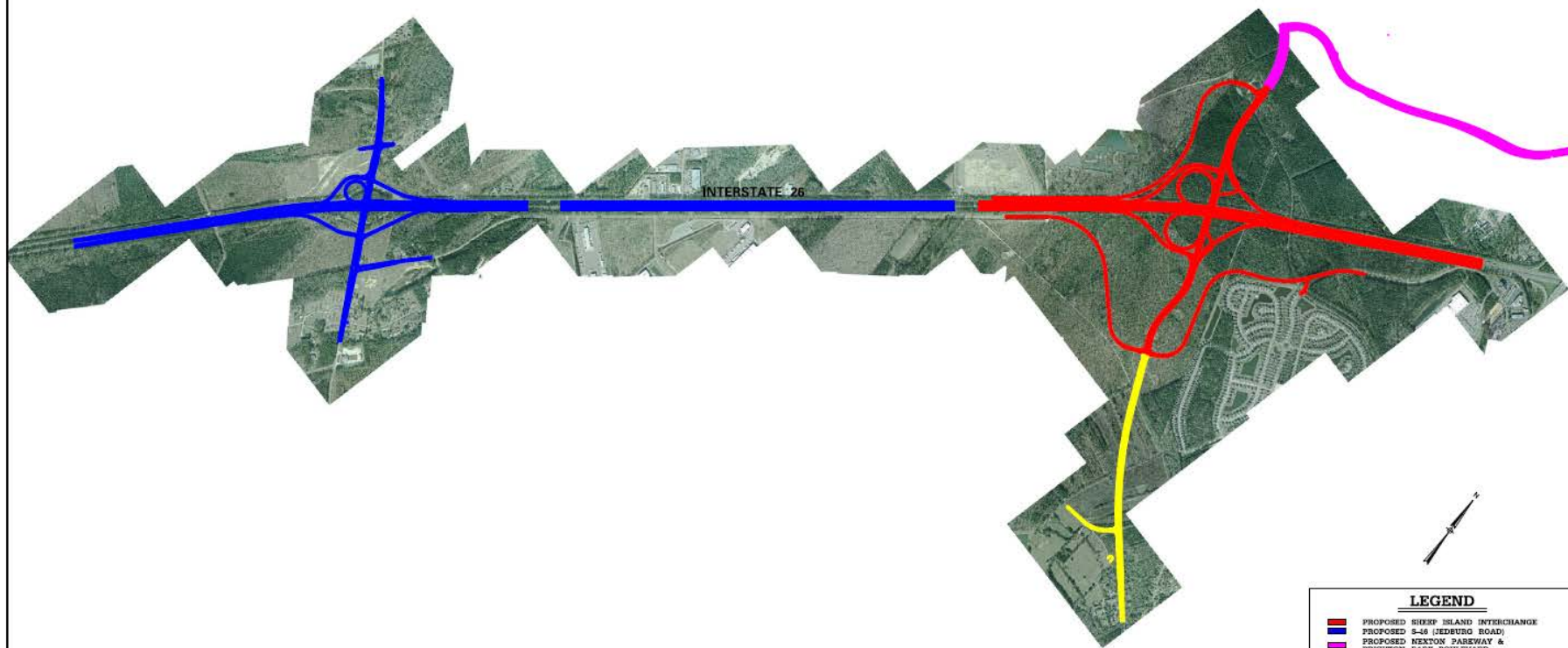
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| • Design Field Review with SCDOT | October 21, 2013 |
| • Begin Title Search for Right of Way Acquisition | November 1, 2013 |
| • Submit to SCDOT for Final Review | November 1, 2013 |
| • Final Right of Way Plans | December 1, 2013 |
| • Submit Wetland Permit Package to USACE | December 1, 2013 |
| • Finalize Property Acquisition | December 2014 |
| • Final Construction Plans | January 2015 |
| • Receive Wetland & Land Disturbance Permits | June 2015 |
| • Bid Project | July 2015 |
| • Award Contract/Pre-Con/ QA/QC Plan | September 2015 |
| • Complete Construction | December 2017 |

SOURCES AND AMOUNTS OF FUNDING

Description/Source	Amount	Status	Comments
SCTIB Grant	\$6,500,000	Approved 04/06/2011; IGA 11/07/2012	
SCTIB Grant	\$15,000,000	Approved 01/17/2012; IGA 11/07/2012	Specified for use for the I-26 widening.
Berkeley County Transportation Impact Fees	\$12,500,000	As of August 25, 2014, \$10,945,000 has been collected (since 2006) with a current balance of \$8,915,000.	Impact fees will be used for debt service if necessary due to timing of project expenditures.
Berkeley County Transportation Sales Tax Revenue	\$4,500,000	All funds have been received.	
Berkeley County Economic Development Funds	\$18,500,000	\$6,000,000 has accrued (FY12, FY13 & FY14). Under Ordinance 12-04-09, up to \$2,000,000 accrues annually.	Funds will be used for debt service if necessary due to timing of project expenditures.
SC State Ports Authority Grant	\$8,000,000	All funds have been received.	

SCTIB GRANT DISBURSEMENT SCHEDULE

SCTIB Grant/Project	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
Sheep Island Interchange Project \$6.5 million grant	0	\$950,000	\$2,250,000	\$2,300,000	\$1,000,000
I-26 Widening Project \$15 million grant	0	\$1,500,000	\$6,000,000	\$5,500,000	\$2,000,000



LEGEND

- PROPOSED SHEEP ISLAND INTERCHANGE
- PROPOSED S-48 (JEDBURG ROAD)
- PROPOSED NERTON PARKWAY & BRIGHTON PARK BOULEVARD
- PROPOSED CONNECTOR SOUTH

OVERVIEW PLOT

